

Consumer Protection Economics Symposium

Preliminary Agenda

8:30am

Registration

9:00am

Opening Remarks

Bruce Kobayashi, Federal Trade Commission

9:10am

Panel: *The State of Consumer Protection Economics*

Panelists:

Michael Baye, Indiana University

Timothy Brennan, University of Maryland, Baltimore County

Joseph Farrell, University of California, Berkeley

Janis Pappalardo, Federal Trade Commission

Paul Pautler, Federal Trade Commission (former)

Lawrence White, New York University

Moderator: Andrew Stivers, Federal Trade Commission

10:40-11:00am

Break

11:00am

Paper Session 1

Voluntary Disclosure and Earnings Expectations in Multi-Level Marketing

Stacie Bosley, Hamline University

(Discussant: Linda Salisbury, Boston College)

Which Communities Complain to Policymakers? Evidence from Consumer Sentinel

Devesh Raval, Federal Trade Commission

(Discussant: Erez Yoeli, MIT Sloan School of Management)

Moderator: Yan Lau, Federal Trade Commission

12:00-1:00pm

Lunch

1:00pm	<p>Panel: Analysis of Consumer Welfare & Consumer Protection Policy</p> <p><i>Behavioral Welfare Evaluation of Consumer Protection Policies</i> Hunt Allcott, New York University & Microsoft Research</p> <p><i>Consumer Response to Information: Evidence from a Field Experiment of Calorie Labels on Restaurant Menus</i> John Cawley, Cornell University</p> <p>Discussion Panelists: Ron Borzekowski, Bureau of Consumer Financial Protection Randall Lutter, Food and Drug Administration</p> <p>Moderator: Matthew Jones, Federal Trade Commission</p>
2:30-2:50pm	Break
2:50pm	<p>Keynote</p> <p><i>Time Use, Time Loss: Can the Consumer be Injured?</i> Daniel Hamermesh, Barnard College & Institute of the Study of Labor (IZA)</p> <p>Introduction by: Mary Sullivan, Federal Trade Commission</p>
3:50pm	<p>Paper Session 2</p> <p><i>Free Product Trials</i> Eric Schmidbauer, University of Central Florida / Dmitry Lubensky, Amazon (Discussant: Lawrence White, New York University)</p> <p><i>Search Costs, Hassle Costs, and Drip Pricing: Equilibria with Rational Consumers and Firms</i> Michael Baye, Indiana University (Discussant: Joseph Farrell, University of California, Berkeley)</p> <p><i>A Review of Current Studies and Some Remaining Research Questions in Four Small-Dollar Credit Markets</i> Thomas Miller, Jr., Mississippi State University (Discussant:)</p> <p>Moderator: Timothy Daniel, Federal Trade Commission</p>
5:20pm	<p>Closing Remarks</p> <p>Wesley Wilson, University of Oregon & Editor - Economic Inquiry</p>